DepartmentofMotorVehicles 2003FiscalImpactStatement

1.	BillNumber HB1657
	HouseofOrigin
	SecondHouse
2.	Patron Putney
3.0	Committee Transportation
4.7	Fitle Speciallicenseplates; supporters of the National D - Day Memorial Foundation
5.	Summary/Purpose: Authorizestheissuanceofrevenue -sharingspeciallicenseplates:supportersofthe NationalD -DayMemorialFoundation;commemoratingthethirtiethanniversaryof Secretariat'swinningofhorseracing'sTripleCrown;supportersofSetonHouse;supp orters oftheInterdenominationalChildren'sFoundationofVirginia;andColdWarveterans;fees.
6.	NoSignificantFiscalImpact
7.	Budgetamendmentnecessary: No
8.	Fiscalimplications: OnlythosespecialplatesthatareissuedbyDMVasaresulto fthe submissionof350ormoreprepaidapplicationswillproducerevenues,usuallyduringthe secondyearofissuance.Revenuesfromthefirstyearofissuanceprovideforrecoveryof costsassociatedwiththespecialplatedesignanddevelopmentprocess .Todate,roughly 15% of all special plateauthorizations subject to the prepaid application requirements are issued.
9.	Specificagencyorpoliticalsubdivisions affected: DMV
10.	. Technicalamendmentnecessary: No
11.	Othercomments: None
	te: 3/3/03/jmc cument: G\; LLSDATA\2003Legislation \Session\DPBFiscalImpactStatements \HB1657ER.DOC
cc:	SecretaryofTransportation